

SENATE CHAMBER
STATE OF OKLAHOMA

DISPOSITION

☐ FLOOR AMENDMENT No. _____

☐ COMMITTEE AMENDMENT

(Date)

I move to amend House Bill No. 1583, as follows:

Page 4, line 18, by restoring all stricken language;

Page 4, line 24, by restoring all stricken language;

Page 2, line 11 1/2, by inserting a new Section 2 to read as follows and by renumbering subsequent sections.

Submitted by:

Senator Kyle Loveless

Loveless-CD-FA2-HB1583
4/19/2017 2:40 PM

1 SECTION 2. AMENDATORY Section 4, Chapter 275, O.S.L.
2 2012 (62 O.S. Supp. 2016, Section 695.6a), is amended to read as
3 follows:

4 Section 695.6a.

5 §62-695.6a. Council of Bond Oversight - Membership.

(Floor Amendments Only) Date and Time Filed: _____

☐ Untimely

☐ Amendment Cycle Extended

☐ Secondary Amendment

1
2 A. The Council of Bond Oversight shall consist of five (5)
3 members as follows:
4 1. One member shall be appointed by the President Pro Tempore
5 of the Senate;
6 2. One member shall be appointed by the Speaker of the House
7 of Representatives;
8 3. Two members shall be appointed by the Governor, with the
9 advice and consent of the Senate; and
10 4. The ~~Director of State Finance~~ State Treasurer or his or her
11 designee shall be a member.
12 B. Three members shall constitute a quorum. The affirmative
13 vote of three members shall be necessary for any action to be taken
14 by the Council.
15 C. Members appointed to the Council shall serve a term of four
16 (4) years and may be removed for cause by the appointing authority.
17 Members may be reappointed for additional terms.
18 D. A vacancy on the Council shall be filled in the same manner
19 as the original appointment, to hold office during the unexpired
20 term for which the member was appointed. The Council shall elect
21 one of its members chair and may elect such other officers as it
22 deems necessary. No vacancy in the membership of the Council shall
23 impair the right of the Council to exercise all duties of the
24 Council.
25 E. The Oklahoma State Bond Advisor, as provided in Section
26 695.7 of Title 62 of the Oklahoma Statutes, shall provide support
27 staff as necessary to implement the purposes and functions of the
28 Council.
29 F. The Attorney General shall provide legal counsel to the
30 Council.
31 G. No member of the Oklahoma State Legislature shall be
32 eligible to serve as a member of the Council.

33
34 Added by Laws 2012, c. 275, § 4, eff. Nov. 1, 2012.
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Comment [1]: BDERIV

Comment [2]: EDERIV

(Floor Amendments Only) Date and Time Filed: _____

☐ Untimely

☐ Amendment Cycle Extended

☐ Secondary Amendment